

**Al Eid Food Company**  
**K.S.C. (Public)**  
**and its subsidiaries**  
**Kuwait**  
**Interim Condensed Consolidated Financial Information for**  
**The Six Months Ended June 30, 2025**  
**(Unaudited)**  
**with**  
**Review report**

**Al Eid Food Company  
K.S.C. (Public)  
and its subsidiaries  
Kuwait**

**Interim Condensed Consolidated Financial Information for  
The Six Months Ended June 30, 2025  
(Unaudited)  
with  
Review report**

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**The Board of Directors  
Al Eid Food Company  
K.S.C. (Public)  
and its subsidiaries  
Kuwait**

### **Review report on the Interim Condensed Consolidated Financial Information**

#### **Introduction**

We have reviewed the accompanying interim condensed consolidated statement of financial position of Al Eid Food Company K.S.C. (Public) – “the Parent Company” and its subsidiaries (together referred to as “The Group”) as of June 30, 2025 and the related interim condensed consolidated statements of profit or loss, profit or loss and other comprehensive income, changes in equity and cash flows for the six month period then ended. The Parent company’s Management is responsible for the preparation and presentation of this interim condensed consolidated financial information in accordance with International Accounting Standard No. 34, “Interim Financial Reporting”. Our responsibility is to express a conclusion on this interim condensed consolidated financial information based on our review.

#### **Scope of review**

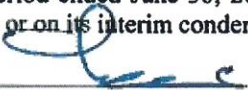
We conducted our review in accordance with the International Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim condensed consolidated financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial information is not prepared, in all material respects, in accordance with International Accounting Standard No. 34, “Interim Financial Reporting”.

#### **Report on other legal and regulatory matters**

Furthermore, based on our review, the interim condensed consolidated financial information is in agreement with the accounting books of the Parent Company. We further report that, to the best of our knowledge and belief, no violations of the Companies Law No. 1 of year 2016 and its executive regulations, as amended, or law No. 7 of year 2010 in respect of the establishment of the Capital Market Authority and the organization of securities activity, and its executive regulations, or the Parent Company’s article of incorporation and memorandum of association, as amended, have occurred during the six month period ended June 30, 2025 that might have had a material effect on the business of the Parent Company or on its interim condensed consolidated financial position.

  
**Ali A. Al Hasawi  
License No. 30 - (A)  
Rödl Middle East  
Burgan – International Accountants**

August 6, 2025  
Kuwait

**Al Eid Food Company**  
**K.S.C. (Public)**  
**and its subsidiaries**  
**Kuwait**

**Interim condensed consolidated statement of financial position as of June 30, 2025**  
**(Unaudited)**

*"All amounts are in Kuwaiti Dinar"*

	Note	June 30, 2025	December 31, 2024 (audited)	June 30, 2024
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents		5,069,885	1,148,282	3,489,650
Accounts receivable and other debit balances	4	28,056,449	28,793,347	27,321,684
Inventory	5	31,751,993	31,136,183	27,556,875
		<u>64,878,327</u>	<u>61,077,812</u>	<u>58,368,209</u>
<b>Non-current assets</b>				
Goodwill		-	-	8,656,524
Intangible assets		8,768,339	8,779,089	133,315
Property and equipment	7	416,413	493,860	199,857
		<u>9,184,752</u>	<u>9,272,949</u>	<u>8,989,696</u>
<b>Total assets</b>		<u>74,063,079</u>	<u>70,350,761</u>	<u>67,357,905</u>
<b>Liabilities and equity</b>				
<b>Current liabilities</b>				
Murabahat payables current portion		17,868,491	17,269,353	13,779,465
Notes payable		2,981,535	2,994,020	2,499,983
Accounts payable and other credit balances	8	4,739,574	874,109	733,918
		<u>25,589,600</u>	<u>21,137,482</u>	<u>17,013,366</u>
<b>Non-current liabilities</b>				
Murabahat payables non-current portion		-	207,407	622,213
Provision for end of service indemnity		646,594	611,626	629,373
		<u>646,594</u>	<u>819,033</u>	<u>1,251,586</u>
<b>Equity</b>				
Share capital	9	31,241,520	30,331,573	30,331,573
Share premium		8,785,714	8,785,714	8,785,714
Statutory reserve		3,231,451	3,231,451	2,674,740
Voluntary reserve		386,259	1,034,689	978,819
Foreign currency translation reserve		(2,814)	(2,616)	(2,785)
Retained earnings		3,264,314	4,204,622	5,564,165
<b>Equity attributable to shareholders of the "parent company"</b>		<u>46,906,444</u>	<u>47,585,433</u>	<u>48,332,226</u>
Non-controlling interests		920,441	808,813	760,727
<b>Total equity</b>		<u>47,826,885</u>	<u>48,394,246</u>	<u>49,092,953</u>
<b>Total liabilities and equity</b>		<u>74,063,079</u>	<u>70,350,761</u>	<u>67,357,905</u>

  
**Fahed Saud Al Mutairy**  
**Chairman**

  
**Abdullah Saud Al Mutairy**  
**Vice Chairman**

The accompanying notes form an integral part of this Interim Condensed Consolidated Financial Information.



**Al Eid Food Company**  
**K.S.C. (Public)**  
**and its subsidiaries**  
**Kuwait**

**Interim condensed consolidated statement of profit or loss for the six months ended June 30, 2025**  
**(Unaudited)**

*"All amounts are in Kuwaiti Dinars"*

	Note	The three months ended June 30		The six months ended June 30	
		2025	2024	2025	2024
<b>Revenue</b>					
Sales		21,242,508	20,422,950	38,767,142	37,123,330
Cost of sales	10	(18,268,539)	(17,589,251)	(33,313,515)	(31,961,340)
Gross profit of sales		2,973,969	2,833,699	5,453,627	5,161,990
Other income		57,037	53,655	126,074	119,405
Total revenue		3,031,006	2,887,354	5,579,701	5,281,395
<b>Expenses and other charges</b>					
General and administrative expenses		615,080	580,967	1,250,054	1,188,952
Finance charges		333,728	353,626	628,381	632,886
Depreciation and amortization		43,192	39,807	88,131	82,933
Provisions		45,646	42,663	85,683	82,895
Total expenses and other charges		1,037,646	1,017,063	2,052,249	1,987,666
<b>Net profit for the period before KFAS, Zakat and National Labour Support Tax</b>		1,993,360	1,870,291	3,527,452	3,293,729
Contribution to Kuwait Foundation for the Advancement of Science		(17,421)	(16,265)	(30,742)	(28,554)
Zakat		(19,548)	(18,238)	(34,508)	(32,082)
National Labour Support Tax		(48,870)	(45,595)	(86,270)	(80,205)
<b>Net profit for the period</b>		1,907,521	1,790,193	3,375,932	3,152,888
<b>Attributable to:</b>					
Shareholders of the parent company		1,849,912	1,727,172	3,264,304	3,031,848
Non-controlling interests		57,609	63,021	111,628	121,040
<b>Net profit for the period</b>		1,907,521	1,790,193	3,375,932	3,152,888
<b>Earning per share attributable to shareholders of the parent company (Fils)</b>	11	5.92	5.53	10.45	9.70

The accompanying notes form an integral part of this Interim Condensed Consolidated Financial Information.

**Al Eid Food Company**  
**K.S.C. (Public)**  
**and its subsidiaries**  
**Kuwait**

**Interim condensed consolidated statement of profit or loss and other comprehensive income**  
**for the six months ended June 30, 2025**  
**(Unaudited)**

*"All amounts are in Kuwaiti Dinars"*

	The three months ended June 30		The six months ended June 30	
	2025	2024	2025	2024
<b>Net profit for the period</b>				
Other comprehensive income for the period	<b>1,907,521</b>	1,790,193	<b>3,375,932</b>	3,152,888
Items that may be reclassified subsequently to the interim condensed consolidated statement of profit or loss:				
Foreign currency translation	<b>(218)</b>	(120)	<b>(198)</b>	(12)
<b>Other comprehensive income for the period</b>	<b>(218)</b>	(120)	<b>(198)</b>	(12)
<b>Total comprehensive income for the period</b>	<b>1,907,303</b>	1,790,073	<b>3,375,734</b>	3,152,876
Attributable to:				
Shareholders of the Parent Company	<b>1,849,694</b>	1,727,052	<b>3,264,106</b>	3,031,836
Non-controlling interests	<b>57,609</b>	63,021	<b>111,628</b>	121,040
<b>Total comprehensive income for the period</b>	<b>1,907,303</b>	1,790,073	<b>3,375,734</b>	3,152,876

The accompanying notes form an integral part of this Interim Condensed Consolidated Financial Information.

Exhibit – D

**Al Eid Food Company**  
**K.S.C. (Public)**  
**and its subsidiaries**  
**Kuwait**

**Interim condensed consolidated statement of changes in equity for the six months ended June 30, 2025**  
**(Unaudited)**

*"All amounts are in Kuwaiti Dinars"*

	Equity attributable to the shareholders of the "parent company"						Non-controlling interests	Total equity
	Share capital	Share premium	Statutory reserve	Voluntary reserve	Foreign currency translation reserve	Retained earnings		
Balance at January 1, 2024	30,331,573	8,785,714	2,674,740	978,819	(2,773)	2,532,317	639,687	45,940,077
Net profit for the period	-	-	-	-	-	3,031,848	121,040	3,152,888
Other comprehensive income for the period	-	-	-	-	(12)	-	-	(12)
Total comprehensive income for the period	-	-	-	-	(12)	3,031,848	121,040	3,152,876
Balance at June 30, 2024	30,331,573	8,785,714	2,674,740	978,819	(2,785)	5,564,165	760,727	49,092,953
Balance at January 1, 2025	30,331,573	8,785,714	3,231,451	1,034,689	(2,616)	4,204,622	808,813	48,394,246
Net profit for the period	-	-	-	-	-	3,264,304	111,628	3,375,932
Other comprehensive income for the period	-	-	-	-	(198)	-	-	(198)
Total comprehensive income for the period	-	-	-	-	(198)	3,264,304	111,628	3,375,734
Transferred from voluntary reserve to retained earnings (Note – 12)	-	-	-	(648,430)	-	648,430	-	-
Issued bonus shares (Note – 9)	909,947	-	-	-	-	(909,947)	-	-
Accrued dividends (Note – 12)	-	-	-	-	-	(3,943,095)	-	(3,943,095)
Balance at June 30, 2025	31,241,520	8,785,714	3,231,451	386,259	(2,814)	3,264,314	920,441	47,826,885

The accompanying notes form an integral part of this Interim Condensed Consolidated Financial Information.



**Al Eid Food Company**  
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**Kuwait**

**Interim condensed consolidated statement of cash flows for the six months ended June 30, 2025**  
**(Unaudited)**  
*"All amounts are in Kuwaiti Dinars"*

	<b>The six months ended June 30</b>	
	<b>2025</b>	<b>2024</b>
<b>Cash flows from operating activities</b>		
Net profit for the period	3,375,932	3,152,888
<b>Adjustments:</b>		
Depreciations and amortizations	88,131	82,933
Provision for end of service indemnity	34,968	35,520
Finance charges	628,381	632,886
Adjusted profit before calculating the effect of changes in working capital items	4,127,412	3,904,227
Accounts receivable and other debit balances	736,898	(876,735)
Inventory	(615,810)	(499,004)
Accounts payable and other credit balances	(77,630)	84,106
Net cash generated from operating activities	4,170,870	2,612,594
<b>Cash flows from investing activities</b>		
Property and equipment	-	(8,379)
Net cash used in investing activities	-	(8,379)
<b>Cash flows from financing activities</b>		
Notes payable	(12,485)	2,790
Murabaha payables	391,731	573,213
Finance charges paid	(628,381)	(632,886)
Net cash used in financing activities	(249,135)	(56,883)
Foreign currency translation	(132)	(101)
Net increase in cash and cash equivalents	3,921,603	2,547,231
Cash and cash equivalents at beginning of the period	1,148,282	942,419
Cash and cash equivalents at end of the period	5,069,885	3,489,650

The accompanying notes form an integral part of this Interim Condensed Consolidated Financial Information.



**Al Eid Food Company**  
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**Notes to the Interim Condensed Consolidated Financial Information for the six months ended June 30, 2025**

**(Unaudited)**

*"All amounts are in Kuwaiti Dinar unless stated otherwise"*

**1- Parent company's formation and activities**

Al Eid for General Trading and Contracting Company (Abdullah Saud Murdy Al Mutaury and Partners) was incorporated as W.L.L Company in accordance with the Articles of Association dated on March 4, 1994 and subsequent amendments Articles.

The legal entity of the company has been transferred from (limited liability company) to a Kuwaiti shareholding company (Public) under the name of Al Eid Food Company as per the Articles of Association dated on June 2, 2004 through transferring all assets and liabilities to the new company based on evaluation made by an independent expert. Many changes on the company's commercial register, the last of which dated on June 4, 2025 (note - 9).

The objectives, for which the parent company was incorporated, are as follows:

- Managing and operating all works related to nutrition supplies in restaurants, hospitals, schools, universities, companies, factories and military camps, parks, commercial and residential complexes, clubs, institutes, entertainment cities, guest houses, residential houses, theaters, cinemas, recreational, sports and tourism projects and shops in various grades and levels including all indigenous and assistance services and facilities thereto and other necessary services, whether directly or to the favor of others.
- Making food and beverages, foodstuffs and other consumables (after the approval of the General Authority of Industry), importing, selling, packaging, storage and distributing in the manner that the company deems appropriate, in wholesale or retail.
- Opening and managing restaurants, including fast-food restaurants.
- Investing in different sectors through shareholding in the establishment or investing in companies.
- Purchasing and importing devices, supplies and equipment necessary for the implementation of the objectives of the parent company.
- Representing companies and participating in similar tenders that are similar to these purposes.
- Owning movables and real estate that are necessary to conduct its activities to acceptable limits in accordance with the law.
- Utilizing the financial surpluses that are available to the parent company through investing them in financial portfolios managed by specialized companies and authorities.

The parent company may conduct the previous mentioned business objectives inside and outside the State of Kuwait by itself or as an agent.

The parent company has the right to participate or subscribe in any way, in other institutions which operate in the same field or those which would assist in achieving its objectives in Kuwait or abroad and to construct, participate or purchase these institutions or join them.

The postal address of the parent company is: Ardiya - P.O. Box 41081, Post Code 85851 Kuwait.

The Interim Condensed Consolidated Financial Information for the six months ended June 30, 2025 was authorized for issuance by the Board of Directors on August 6, 2025.



**Al Eid Food Company**  
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**Notes to the Interim Condensed Consolidated Financial Information for six months ended June 30, 2025**

**(Unaudited)**

*"All amounts are in Kuwaiti Dinar unless stated otherwise"*

**2- Basis of preparation and significant accounting policies**

The Interim Condensed Consolidated Financial Information of the Group has been prepared in accordance with IAS 34, "Interim Financial Reporting". Accordingly, it does not include all of the information and footnotes required for complete financial statements prepared in accordance with International Financial Reporting Standards.

The accounting policies used in the preparation of this Interim Condensed Consolidated Financial Information are consistent with those used in the preparation of the annual audited financial statements of the Group for the financial year ended December 31, 2024.

Other amendments to IFRSs which are effective for annual accounting period starting from 1 January 2025 did not have any material impact on the accounting policies; performance of the Group or interim condensed consolidated financial position.

In the opinion of management, all adjustments (consisting of normal recurring accruals) considered necessary for fair presentation have been included. Operating results for the interim period are not necessarily indicative of the results that may be expected for the year ending December 31, 2025. For further information, refer to the annual audited consolidated financial statements and notes thereto for the financial year ended December 31, 2024.

This Interim Condensed Consolidated Financial Information is presented in Kuwaiti Dinars ("KD") which is the functional and presentation currency of the Group.

**3- The subsidiaries**

This interim condensed consolidated financial information includes the financial information of the "Parent Company" and its subsidiaries, as described below, (together referred to as the "Group")

<u>Company name</u>	<u>Country</u>	<u>Activity</u>	<u>Ownership percentage%</u>		
			<u>June 30, 2025</u>	<u>December 31, 2024 (audited)</u>	<u>June 30, 2024</u>
Natural Honey World Company - W.L.L	Kuwait	Bee honey and its supplies	60%	60%	60%
Lugain Food Stuff Company - W.L.L	Kuwait	Food stuff	70%	70%	70%
Branch for Ready-made Meals' Preparation Company - W.L.L	Kuwait	Ready-made Meals' Preparation	70%	70%	50%
Aqtar Al-Khaleej company -W.L.L	Kingdom of Saudi Arabia	Food stuff	99.95%	99.95%	99.95%
Heathland Company for Healthy Food and Vegetables Products - W.L.L	Kuwait	Healthy food and vegetables products	70%	70%	70%
Al-Ashraf Central Market Company -W.L.L	Kuwait	Central Market	99%	99%	99%

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**Notes to the Interim Condensed Consolidated Financial Information for six months ended June 30, 2025**

**(Unaudited)**

*"All amounts are in Kuwaiti Dinar unless stated otherwise"*

- The subsidiary financial information of (Aqtar Al-Khaleej company –W.L.L) was consolidated at a percentage of 100% as of June 30, 2025 under an authenticated written waiver from a related party in the favour of the parent company.
- The interim condensed consolidated financial information of the subsidiaries have been consolidated based on management financial statements as of June 30, 2025.

**4- Accounts receivable and other debit balances**

	June 30, 2025	December 31, 2024 (audited)	June 30, 2024
Trade receivables	23,176,487	24,549,715	23,215,051
Provision for ECL	(646,971)	(646,971)	(546,971)
	22,529,516	23,902,744	22,668,080
Cheques under collection	5,462,103	4,825,773	4,406,530
Refundable deposits	64,830	64,830	173,328
Others	-	-	73,746
	<u>28,056,449</u>	<u>28,793,347</u>	<u>27,321,684</u>

**5- Inventory**

	June 30, 2025	December 31, 2024 (audited)	June 30, 2024
Ending inventory	24,149,309	23,084,767	19,812,813
Provision for slow moving items	(132,345)	(132,345)	(132,345)
	24,016,964	22,952,422	19,680,468
Goods in transit	7,735,029	8,183,761	7,876,407
	<u>31,751,993</u>	<u>31,136,183</u>	<u>27,556,875</u>

**6- Transactions with related parties**

Related parties comprise of the major shareholders, Board of Directors, entities controlled by them or under their joint control, executive officers of the Group, key management personnel and their close family members. The parent company's management approves the terms and condition of related parties transactions. The transactions with related parties are subject to the approval of Shareholders' General Assembly.

The balances of transactions with related parties included in the Interim Condensed Consolidated Financial Information are as follows:



**Al Eid Food Company**  
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**Kuwait**

**Notes to the Interim Condensed Consolidated Financial Information for six months ended June 30, 2025**

**(Unaudited)**

*"All amounts are in Kuwaiti Dinar unless stated otherwise"*

**Interim condensed consolidated statement of financial position**

	<b>June 30, 2025</b>	<b>December 31, 2024 (audited)</b>	<b>June 30, 2024</b>
Goodwill	-	-	8,656,524

	<b>The three months ended June 30</b>		<b>The Six months ended June 30</b>	
<b>Interim condensed consolidated statement of profit or loss</b>	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
<b>Key management remuneration and benefits</b>				
Salary and other benefits	9,000	6,000	18,000	12,000



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**Notes to the Interim Condensed Consolidated Financial Information for the six months ended June 30, 2025**  
**(Unaudited)**

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**7- Property and equipment**

	<b><u>Buildings</u></b>	<b><u>Machinery and equipment</u></b>	<b><u>Vehicles</u></b>	<b><u>Decorations</u></b>	<b><u>Total</u></b>
<b>Cost</b>					
Balance at January 1, 2025	900,000	592,660	854,836	297,889	2,645,385
Foreign currency translation	-	1	40	-	41
Balance at June 30, 2025	<u>900,000</u>	<u>592,661</u>	<u>854,876</u>	<u>297,889</u>	<u>2,645,426</u>
<b>Accumulated depreciation</b>					
Balance at January 1, 2025	899,999	492,142	492,373	267,011	2,151,525
Charged for the period	-	14,407	46,000	16,974	77,381
Foreign currency translation	-	26	81	-	107
Balance at June 30, 2025	<u>899,999</u>	<u>506,575</u>	<u>538,454</u>	<u>283,985</u>	<u>2,229,013</u>
<b>Net book value</b>					
At June 30, 2025	<u>1</u>	<u>86,086</u>	<u>316,422</u>	<u>13,904</u>	<u>416,413</u>
At December 31, 2024 (audited)	<u>1</u>	<u>100,518</u>	<u>362,463</u>	<u>30,878</u>	<u>493,860</u>

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**Notes to the Interim Condensed Consolidated Financial Information for the six months ended June 30, 2025**

**(Unaudited)**

*"All amounts are in Kuwaiti Dinar unless stated otherwise"*

**8- Accounts payable and other credit balances**

	June 30, 2025	December 31, 2024 (audited)	June 30, 2024
Accounts payable	177,803	265,052	240,736
Accrued dividends (note - 12)	3,943,095	-	-
Provision for staff leave	66,341	88,980	81,336
KFAS	232,589	201,847	180,297
Zakat	91,356	90,923	66,157
National labour support tax	228,390	227,307	165,392
	<u>4,739,574</u>	<u>874,109</u>	<u>733,918</u>

**9- Share capital**

The authorized, issued and full paid-up capital is KD 31,241,520 distributed on 312,415,200 shares with nominal value 100 Fils of each share and all shares are in cash.

On May 12, 2025 the Extraordinary General Assembly of the shareholders of the parent company was held and approved the increase of the share capital from KD 30,331,572.900 to KD 31,241,520 by an increase of KD 909,947.187 through issuing bonus shares equal to 3% of the share capital with nominal value 100 fils of each share and all shares are in cash, and that increase was recorded in commercial register on June 4, 2025 (note - 12).

**10- Cost of sales**

	The three months ended June 30		The six months ended June 30	
	2025	2024	2025	2024
Beginning inventory	23,962,804	19,581,568	23,084,767	19,281,688
Purchases	18,258,935	17,820,635	34,181,896	32,492,483
	<u>42,221,739</u>	<u>37,402,203</u>	<u>57,266,663</u>	<u>51,774,171</u>
Ending inventory	(23,952,711)	(19,812,813)	(23,952,711)	(19,812,813)
Foreign currency translation	(489)	(139)	(437)	(18)
	<u>18,268,539</u>	<u>17,589,251</u>	<u>33,313,515</u>	<u>31,961,340</u>



**Al Eid Food Company**  
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**Notes to the Interim Condensed Consolidated Financial Information for the six months ended June 30, 2025**

**(Unaudited)**

*"All amounts are in Kuwaiti Dinar unless stated otherwise"*

**11- Earning per share attributable to shareholders of the Parent Company/(Fils)**

Earning per share attributable to shareholders of the parent company is calculated through dividing the net profit attributable to shareholders of the Parent Company for the period by the weighted average number of shares outstanding during the period as follows:

	The three months ended June 30		The six months ended June 30	
	2025	2024	2025	2024
Net profit for the period	<u>1,849,912</u>	<u>1,727,172</u>	<u>3,264,304</u>	<u>3,031,848</u>
Weighted average number of shares outstanding during the period	<u>312,415,200</u>	<u>312,415,200</u>	<u>312,415,200</u>	<u>312,415,200</u>
Earning per share attributable to shareholders of the parent company /(Fils)	<u>5.92</u>	<u>5.53</u>	<u>10.45</u>	<u>9.70</u>

The weighted average number of outstanding shares during the year has been recomputed during the year ended June 30, 2025 as well as the comparative period to reflect the bonus shares of 9,099,472 shares which have been approved by the Extraordinary General Assembly of the Shareholders of Parent Company on May 12, 2025 (Note - 12).

**12- General Assembly of shareholders**

On May 12, 2025 the Ordinary and Extraordinary General Assembly of the shareholders of Parent Company was held and approved the following:

- The consolidated financial statements for the financial year ended December 31, 2024.
- Non distribution of any remuneration for the Board of Directors for the financial year ended December 31, 2024.
- Distribution of cash dividends at 13% of the nominal value of each share (13 fils per share) to shareholders registered in the Parent Company's records as at the end of the maturity date.
- The increase of the company's share capital from KD 30,331,572.900 to KD 31,241,520, through the distribution of bonus share by 3% of the authorized, issued and paid-up capital that will be distributed by (3 shares for each hundred shares) through the issuance of 9,099,472 new shares as stipulated in the resolution issued by the Extraordinary General Assembly of shareholders who are registered in the record of the Parent Company as of the end of the maturity date, and authorizing the Board of directors to dispose the share fractions, determine the maturity date, and amend the confirmation of the distribution schedule in case the announcement procedures delay for a period of eight days before the maturity date.
- Approved the transfer of KD 648,430 from the voluntary reserve to the retained earnings.

**Al Eid Food Company**  
**K.S.C. (Public)**  
**and its subsidiaries**  
**Kuwait**

**Notes to the Interim Condensed Consolidated Financial Information for the six months ended June 30, 2025**

**(Unaudited)**

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**13- Segment report**

The group has classified its assets according to the following geographical sectors according to the geographical position of customers and the assets of each sector separately:

Below are the segments details:

- State of Kuwait.
- Gulf Co-operation Council.

	<b>June 30, 2025</b>		
	<b>State of Kuwait</b>	<b>Gulf Co-operation Council</b>	<b>Total</b>
Segment revenue	<b>38,576,496</b>	<b>190,646</b>	<b>38,767,142</b>
Expenses	<b>(35,203,611)</b>	<b>(187,599)</b>	<b>(35,391,210)</b>
Net profit for the period	<b>3,372,885</b>	<b>3,047</b>	<b>3,375,932</b>

	<b>June 30, 2024</b>		
	<b>State of Kuwait</b>	<b>Gulf Co-operation Council</b>	<b>Total</b>
Segment revenue	<b>37,064,016</b>	<b>178,719</b>	<b>37,242,735</b>
Expenses	<b>(33,893,302)</b>	<b>(196,545)</b>	<b>(34,089,847)</b>
Net profit for the period	<b>3,170,714</b>	<b>(17,826)</b>	<b>3,152,888</b>

The assets and liabilities of the operating segments of the Group are distributed over the following geographical regions:

	<b>June 30, 2025</b>	<b>December 31, 2024 (audited)</b>	<b>June 30, 2024</b>
<b>Assets</b>			
State of Kuwait	<b>73,877,095</b>	<b>70,107,712</b>	<b>67,125,067</b>
Gulf Co-operation Council	<b>185,984</b>	<b>243,049</b>	<b>232,838</b>
	<b>74,063,079</b>	<b>70,350,761</b>	<b>67,357,905</b>
<b>Liabilities</b>			
State of Kuwait	<b>26,073,282</b>	<b>21,725,674</b>	<b>18,065,550</b>
Gulf Co-operation Council	<b>162,912</b>	<b>230,841</b>	<b>199,402</b>
	<b>26,236,194</b>	<b>21,956,515</b>	<b>18,264,952</b>



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**(Unaudited)**

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**14- Financial instruments**

**Categories of financial instruments**

The Company's financial assets and financial liabilities are categorized in the Interim condensed consolidated statement of financial position as follows:

	June 30, 2025	December 31, 2024 (audited)	June 30, 2024
<b>Financial assets:</b>			
Cash and cash equivalents	5,069,885	1,148,282	3,489,650
Accounts receivable and other debit balances	28,056,449	28,793,347	27,321,684
	<u>33,126,334</u>	<u>29,941,629</u>	<u>30,811,334</u>
<b>Financial liabilities:</b>			
Murabaha payables	17,868,491	17,476,760	14,401,678
Notes payable	2,981,535	2,994,020	2,499,983
Accounts payable and other credit balances	4,739,574	874,109	733,918
	<u>25,589,600</u>	<u>21,344,889</u>	<u>17,635,579</u>

**15- Comparative figures**

Certain cooperative figures for the previous period have been reclassified to conform to current period presentation.