

**Its Board of Directors approved the financial report for the first quarter of 2022:
“Aleid Foods” recorded a 67.21% increase in earnings per share and 50.04% in
its total operating income**

Kuwait – May 9, 2022:

Aleid Foods Board of Directors has approved the financial report for the first quarter of the current year ending on March 31, 2022, which indicated a 67.21% increase in the company’s earnings per share reaching 4.03 fils, compared to 2.41 fils in the first quarter of 2021.

The report revealed an increase in the company’s total operating income in the first quarter of the current year by 50.04%, reaching 6,606,068 million dinars, compared to 4,402,618 million dinars in the first quarter of 2021, and an increase in the company’s net profit by 67.21% reaching 583,553 thousand dinars in the first quarter ending On March 31, 2022, compared to 348,985 thousand dinars in the same period last year.

The report indicated that the total private equity of the company's shareholders increased by 9.23%, reaching 21,677,198 million dinars in the first quarter of the current year, compared to 19,845,093 million dinars in the first quarter of last year.

Aleid Foods company CEO, Eng. Muhammed Al-Mutairi stated that the company is committed to achieving sustainable returns for its shareholders and customers, pointing out that the remarkable progress in the company’s operations, accompanied by the launch of the Goals_25 strategy for expansion by end of the first quarter of this year, will enhance its efforts to achieve continuous growth in

influential commercial cities across the Gulf, which will be reflected on the position of Aleid in the list of leading companies in the food sector at local and regional levels.

--The End--

“Aleid Foods: Company was established in 1994, with a paid-up capital of more than 12 million Kuwaiti dinars. It was listed on the Kuwait Stock Exchange in 2008 under the consumer services sector. Today, it is a leading company in importing, marketing and distributing food products in Kuwait. “Aleid Foods” has diverse operation lines, a group of partner brands, branches, and subsidiaries specialized in food, with a distribution channel network of advanced logistical capabilities, serving more than 1000 commercial customers and massive direct-to-store operations. “Aleid Foods” believes in digitalization, and is keen to adopt the latest digital technologies in the marketing and distribution of food products.