**Its board of directors approved the financial report of the past nine months ending on September 30, 2021:**

**“Aleid Foods” recorded an increase of 52.33% in earnings per share and 23.47% in its total operating income**

**Kuwait – November 1, 2021:**

**Aleid Foods company Board of Directors approved in its meeting today the financial report of the past nine months ending on September 30 2021, which indicated an increase in the company's profitability by 52.33%.**

**The report revealed an increase in the company’s total operating income in the last nine months of the current year by 23.47%, reaching 15,392.563 million dinars, compared to 12,466.375 million dinars of the same period in 2020. The company’s net profit increased by 52.33% amounting to 1,519.689 million dinars, compared to 997.598 thousand dinars in the same period last year. The report indicated that the total private equity of the company's shareholders increased by 7.88%, reaching 20,413.062 million dinars in the last nine months of the current year, compared to 18,920.382 million dinars in the first nine months of last year.**

**Aleid Foods company CEO, Eng. Muhammed Al-Mutairi, stated that the company focused in the third quarter of the current year on setting up a clear and accurate work mechanism that lays the foundations for structuring its operations and achieving efficiency**

**in standard operating procedures keeping pace with its business development. He noted that this was effectively achieved through the establishment of modern specialized branches for the development in the food industries, starting with the Food Supply Center, which will launch its first projects soon, providing high-quality products for gourmets, in addition to the expansion of “Aleid Foods” into new sectors beginning with the HORECA sector, by establishing “Legion Foods”, a specialized company in restaurant services, with the aim of excelling and achieving leadership in the local food sector.**

**Al-Mutairi added we continue our digitalization journey to enable our business and enhance our projects, relying on digital practices and technologies in marketing, and continuous market studies to meet the emerging and changing requirements quickly and effectively, and maintain a leadership position in the various food sectors.**

**Al-Mutairi concluded by emphasizing the commitment of “Aleid Foods” to achieving continuous growth and sustainable returns for shareholders and customers, and ensuring that the three axes of the company’s vision remain its main priorities, which are providing healthy food solutions, adopting digitalization in marketing products and services, and finally investing and relying on young national talents, whether through employment or partnership.**

--The End--

“Aleid Foods: Company was established in 1994, with a paid-up capital of more than 12 million Kuwaiti dinars. It was listed on the Kuwait Stock Exchange in 2008 under the consumer services sector. Today, it is a leading company in importing, marketing, and distributing food products in Kuwait. “Aleid Foods” has diverse operation lines, a group of partner brands, branches, and subsidiaries specialized in food, with a distribution channel network of advanced logistical capabilities, serving more than 1000 commercial customers and massive direct-to-store operations. “Aleid Foods” believes in digitalization, and is keen to adopt the latest digital technologies in the marketing and distribution of food products.